



PRESS RELEASE

**DIGNITAS, THE ESPORTS ORGANIZATION OWNED BY
HARRIS BLITZER SPORTS & ENTERTAINMENT AND FERTITTA ENTERTAINMENT
CLOSES \$30 MILLION IN FUNDING AND FORMS NEW PARENT COMPANY:
NEW META ENTERTAINMENT**

**NEW INVESTORS INCLUDE GLOBAL HOSPITALITY COMPANY DELAWARE NORTH,
SUSQUEHANNA PRIVATE EQUITY INVESTMENTS AND
HIP-HOP PIONEER STEVEN RIFKIND**

***HBSE'S DIGNITAS TEAMS AND CLUTCH GAMING'S WORLD CHAMPIONSHIP-QUALIFYING
LEAGUE OF LEGENDS FRANCHISE COMPRISE
NEW META ENTERTAINMENT'S ESPORTS TEAM ARM***

NEWARK, NJ – SEPT. 26, 2019: Dignitas announced today that it has raised \$30 million in Series A Preferred Stock to close its previously announced merger with Clutch Gaming and to provide expansion capital. The round was led by Dignitas' controlling shareholders Harris Blitzer Sports & Entertainment (HBSE) and Fertitta Entertainment, and included new institutional investors Susquehanna Private Equity Investments and global hospitality company Delaware North. Dignitas has formed a new parent company, New Meta Entertainment (NME), a digital sports and entertainment company operating in three primary verticals: esports teams, content and marketing, and investments.

Michael Prindiville has been named the CEO of New Meta Entertainment. Most recently, Prindiville served as CEO of Dignitas, the 18-time World Championship-winning esports organization acquired by HBSE in September 2016. Prindiville spearheaded Dignitas' June 2019 merger with Clutch Gaming, enabling Dignitas to acquire a League of Legends, League Championship Series (LCS) franchise. Since the merger, the League of Legends team went from second-to-last place in the League Championship Series (LCS) Spring Split standings, to become the second team in history to successfully run "The Gauntlet" and qualify for the World Championships, which begins next week in Europe. In January 2020, Clutch Gaming will officially begin competing under the Dignitas brand.

NME operates three complementary and integrated businesses, including: esports teams, a content and marketing business and an investment arm:

1. **Esports Teams:** Multiple professional teams across popular gaming titles will compete under the Dignitas banner. In addition to Clutch Gaming's LCS and Academy Team, Dignitas esports teams compete in Counter-Strike: Global Offensive, Super Smash Bros., Rocket League, SMITE and Clash Royale.
2. **Content and Marketing:** A new content and marketing business that works with influencers across gaming, sports, music and pop culture to develop their talent, produce ground-breaking video, audio and experiential projects, and monetize their brands at scale.
3. **Investment Arm:** An investment business providing growth capital to companies in the digital sports and entertainment ecosystem. U.GG, a burgeoning League of Legend's coaching platform incubated through the HBSE-owned Sixers Innovation Lab, was NME's first investment in the technology startup space.

"NME's shareholders provide a strong competitive advantage given their success in operating professional sports teams and entertainment assets," said Prindiville. "NME will be an industry innovator, and will operate at the intersection of esports, media, technology and entertainment. Our shareholders embrace the vast potential of esports, gaming and digital entertainment, and we will be leveraging their resources, relationships and brand insights to grow the NME and Dignitas brands."

In June 2019, Dignitas opened a new headquarters – a 3,000-square-foot gaming and content production studio adjacent to HBSE's Prudential Center in Newark, NJ. NME plans to open a similar facility in Los Angeles in

2020. Additionally, NME leverages infrastructure in Boston, Philadelphia, Houston, Europe and China to deliver on global opportunities.

Delaware North owns and operates TD Garden, which not only serves as home of the NHL's Boston Bruins – owned by Delaware North Chairman Jeremy Jacobs – but also hosts many world-class entertainment acts and events each year. One of the company's operating divisions, Delaware North Sportservice, operates food, beverage and/or retail services in more than 50 professional sports venues, with partners in the NFL, MLB, NHL, NBA and Major League Soccer.

ABOUT DIGNITAS (DIG):

Since its formation in 2003, Dignitas (DIG) has established itself as one of the most successful esports organizations in the world, amassing 18 World Championships across multiple game titles. In September 2016, DIG was acquired by the NBA's Philadelphia 76ers of Harris Blitzer Sports & Entertainment (HBSE), a diverse, global portfolio of sports and entertainment franchises and properties. In June 2019, DIG merged with Fertitta Entertainment's League of Legend's LCS franchise, Clutch Gaming. DIG is the competitive team vertical within New Meta Entertainment, a digital sports and entertainment company backed by an investor group that includes HBSE, Fertitta Entertainment, Susquehanna Private Equity Investments and Delaware North. DIG currently fields seven teams in six of esports' largest and most popular games: League of Legends, Counter-Strike: Global Offensive, Super Smash Bros., Rocket League, SMITE and Clash Royale. With player content studios and wellness facilities in New York City and Los Angeles, and infrastructure in Europe and China, DIG is the global leader dedicated to the esports athlete.

ABOUT CLUTCH GAMING:

Clutch Gaming, a 2019 Worlds-bound LCS team, includes players Heo "Huni" Seung-Hoon and Nam "Lira" Tae-Yoo of South Korea, Tanner "Damonte" of Dublin, CA, Philippe "Vulcan" Laflamme of Sherbrooke, QC, Cody "Cody Sun" Sun of Toronto, Canada, Head Coach Thomas "thinkcard" Slotkin of Los Angeles, CA and Assistant Head Coach Connor "Artemis" Doyle of Winthrop, ME.

ABOUT DELAWARE NORTH:

Delaware North is one of the largest privately held hospitality companies in the world. Founded in 1915 and owned by the Jacobs family for 100 years, Delaware North has global operations at high-profile places such as sports and entertainment venues, national and state parks, destination resorts and restaurants, airports, and regional casinos. Our 55,000 employee associates are dedicated to creating special experiences one guest at a time in serving more than a half-billion guests annually. Delaware North operates in the sports, travel hospitality, restaurant and catering, parks, resorts, gaming, and specialty retail industries and has annual revenue of more than \$3 billion. Learn more about Delaware North at www.DelawareNorth.com.

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ABOUT FERTITTA ENTERTAINMENT, INC.:

Fertitta Entertainment, Inc., wholly owned by Tilman J. Fertitta, is a multinational, diversified sports, restaurant, hospitality, gaming and entertainment company based in Houston, Texas. Fertitta Entertainment and its subsidiaries own the Houston Rockets (NBA), Houston Toyota Center, five Golden Nugget Casinos in Las Vegas and Laughlin, Nevada, Lake Charles, Louisiana, Biloxi, Mississippi, and Atlantic City, New Jersey and is one of the largest full-service restaurant owners and operators in the United States, owning nearly 500 full service restaurants and operating almost 600 venues in 35 states with more than 60 different restaurant brands, including Morton's The Steakhouse, Mastro's Steakhouse, McCormick & Schmick's, Chart House, Landry's Seafood, Rainforest Cafe, Saltgrass Steak House, and Bubba Gump Shrimp Company. Mr. Fertitta also owns and operates several award-winning regional luxury hotels, including The Post Oak Hotel in Houston Texas, the only AAA five-diamond hotel in the city of Houston. Other entertainment properties include the Galveston Island Historic Pleasure Pier, The Kemah Boardwalk, Downtown Aquarium Denver and Houston and Tower of Americas in San Antonio. Mr. Fertitta has been frequently featured in the nation's top financial and

industry publications. He is a frequent guest of prominent national business programs on networks such as CNBC and Fox Business News.

ABOUT SUSQUEHANNA PRIVATE EQUITY INVESTMENTS, LLLP:

Susquehanna Private Equity Investments, LLLP is a member of the Susquehanna International Group of Companies (SIG). SIG, one of the largest privately held global financial institutions, is a quantitative trading firm that trades in almost every major asset class and corresponding derivative product in the world. Additionally, SIG has robust private equity businesses focusing on both domestic and international markets that, collectively, have invested in more than 150 portfolio companies.

ABOUT HARRIS BLITZER SPORTS & ENTERTAINMENT:

Founded by Josh Harris and David Blitzer, Harris Blitzer Sports & Entertainment (HBSE) includes in its portfolio the Philadelphia 76ers (NBA), the New Jersey Devils (NHL), leading venue Prudential Center in Newark, N.J., the GRAMMY Museum Experience Prudential Center, the Delaware Blue Coats (NBA G-League), the Binghamton Devils (AHL), the Sixers Innovation Lab, the 76ers Gaming Club (NBA 2K League) and New Meta Entertainment, a digital sports and entertainment company, which includes renowned esports organization Dignitas. Led by some of the best and brightest minds across a diverse spectrum of industries, HBSE positions itself as one of the most pioneering, innovative sports and entertainment businesses in the world. HBSE also strives to positively impact the local communities in which it operates through the powerful platform of sports. For more information, visit www.hbse.com.

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